

Balance Sheet As At 31st March 2008

FORM A - BS

Name of the Insurer : Shriram Life Insurance Company Limited

Registration No and Date of Registration with IRDA : 128 dated 17th November 2005

BALANCE SHEET AS AT 31st MARCH 2008

Particulars	Sche- dule	As at 31st March, 08 (Rs. In 000's)	As at 31st March, 07 (Rs. In 000's)
SOURCES OF FUND			
SHAREHOLDERS FUNDS:			
Share Capital	5	125 00 00	125 00 00
Reserves and Surplus	6	17 25 65	11 67 52
Credit/(Debit)/ fair value change account		25	39 04
Sub Total		142 25 90	137 06 56
BORROWINGS	7		
DEFERRED TAX LIABILITY			17 73
POLICYHOLDERS FUNDS:			
Credit/(Debit)/ fair value change account			
Policy Liabilities		29 98 93	11 96 34
Insurance Reserves			
Provision for Linked Liabilities		369 86 81	110 02 58
Sub Total		399 85 75	121 98 92
FUNDS FOR FUTURE APPROPRIATIONS		22 73	
TOTAL		542 34 37	259 23 22
APPLICATION OF FUNDS			
INVESTMENT			
Shareholders	8	147 06 50	136 30 23
Policyholders	8.A	22 59 69	9 22 54
Assets Held to cover Linked Liabilities	8.B	369 86 81	110 02 58
LOANS	9		
FIXED ASSETS	10		
Gross Block		7 52 47	6 91 96
Less Accumulated Depreciation		-3 29 64	-1 32 53
Net Block		4 22 83	5 59 43

Particulars	Schedule	As at 31st March, 08 (Rs. In 000's)	As at 31st March, 07 (Rs. In 000's)
CURRENT ASSETS			
Cash and Bank balances	11	51 37 34	14 89 29
Advances and Other Assets	12	20 87 39	26 54 92
Sub Total (A)		72 24 73	41 44 21
Current Liabilities	13	72 77 01	43 64 24
Provisions	14	89 18	45 82
Sub Total (B)		73 66 18	44 10 05
NET CURRENT ASSET (C) = (A-B)		-1 41 46	-2 65 84
MISCELLANEOUS EXPENDITURE (To the extent not written off or Adjusted)	15		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders Account)			
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' A/c)			74 28
TOTAL		542 34 37	259 23 22

Notes to Accounts

The accompanying Schedules and notes to accounts form an integral part of financial statements.

As per our report of even date

for GD Apte & Co
Chartered Accountants

for M Bhaskara Rao & Co
Chartered Accountants

Akhila Srinivasan
Managing Director

PRAKASH P KULKARNI
Partner
Membership No:35217

V K MURALIDHAR
Partner
Membership No: 201570

Duruvasan R
Principal Officer &
Managing Director

Place : Hyderabad
Date : 19th June 2008

Vyjayanthi R
Company Secretary

A) Notes to the Financial Statements :

1. Contingent Liabilities:

(Rs.'000 s)

S.No	Particulars	2007 - 2008	2006 - 2007
a)	Partly paid-up investments	-	-
b)	Underwriting commitments outstanding	-	-
c)	Claims, other than those under policies, not acknowledged as debts	-	-
d)	Guarantees given by or on behalf of the Company	68 01	-
e)	Statutory demands / liabilities in dispute, not provided for	-	-
f)	Reinsurance obligations to the extent not provided for in accounts	-	-
g)	Others	-	-
	Total	68 01	-